



BAMBANANI
PIPES AND FITTINGS

Member of **MACDONALD**
HOLDINGS

27 October 2017

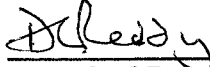
To all Affected Persons

**NOTICE OF COMMENCEMENT OF BUSINESS RESCUE PROCEEDINGS AND APPOINTMENT OF BUSINESS RESCUE PRACTITIONER IN RESPECT OF:
BAMBANANI PIPES & FITTINGS (PTY) LTD
(REGISTRATION NO: 1998/014242/07) ("THE COMPANY")**

1. You are hereby notified, in accordance with Section 129 of the Companies Act of 2008 (as amended) ("the Companies Act"), that the board of the Company adopted a resolution on 25 October 2017, in terms of which the Company voluntarily commenced business rescue proceedings.
2. A form COR123.1 being a notice of beginning of business rescue, as contemplated in section 129 of the Companies Act was filed with and accepted by the Companies and Intellectual Property Commission ("the Commission") on 25 October 2017, being the effective date of the Business Rescue process.
3. Eugene Nel was appointed as the Business Rescue Practitioner on 25 October 2017.
4. A COR 123.2 form, being the notice of appointment of the business rescue practitioner, as contemplated in section 129(4) of the Companies Act was filed with and accepted by the Commission on 25 October 2017.
5. In accordance with the requirements of Sections 129(3) and 129(4)(b) of the Companies Act, we attach copies of the following documents:
 - (a) The notice to commence business rescue proceedings, Form COR 123.1 dated 25 October 2017, as filed with and accepted by the Commission (Annexure **A**);
 - (b) A copy of the resolution dated 25 October 2017, passed by the board of directors of the Company resolving to apply for voluntary business rescue and appoint a business rescue practitioner (Annexure **B**);
 - (c) A sworn statement of the facts dated 25 October 2017, relevant to the grounds on which the board resolution was founded (Annexure **C**);

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- (d) The notice of appointment of business rescue practitioner, Form COR 123.2 filed with and accepted by the Commission on 25 October 2017 (Annexure D).
6. Please direct all enquires to the following email address: tarynn@b-inc.co.za.



DIRECTOR